



global affiliates chapter

chevron retiree association

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FOURTH QUARTER 2026

THE UPDATE



ITEMS IN THIS ISSUE



Global Affiliates

[Global Affiliates](#) Colleagues,

WHO'S DOING WHAT?

We have a milestone to celebrate! With the addition of Sandra Foley of Minot, North Dakota, Global Affiliates (GA) now has members in all 50 states of the United States. Please join me in welcoming Sandra and celebrating the nationwide reach of our Chevron GA retirees' community.

COMMUNICATION NEWS

ENCORE

This milestone reflects the purpose of Global Affiliates: helping colleagues remain informed, supported, engaged, and connected when a local Chevron Retirees Association (CRA) chapter is not within a reasonable driving distance. Wherever we call home, our shared Chevron experiences provide a lasting connection.

TIDBITS

GLOBAL AFFILIATES

WWW.CHEVRONRETIRES.ORG/GLOBALHOME

STAY UP TO DATE

Don't depend upon quarterly updates- go to our website and click on links to the CRA, Chevron, and other websites frequently.

In his fourth-quarter Encore message, CRA President Steve Bergtholdt emphasizes the friendships and connections that make CRA membership valuable. I encourage you to read his message and the Membership Committee report in the 4th Quarter 2026 [Encore](#) to learn more about membership opportunities, benefits, and how to join. Please share this issue with a former coworker or someone who could benefit from becoming part of our CRA community. Those interested can visit www.chevronretirees.org and select "[Join Us.](#)"

As the year draws to a close, please also review Encore's Benefits Corner for October Open Enrollment dates. Note Chevron Humankind reminder for information on benefits and submitting requests for eligible donation matches and volunteer grants. If you have made eligible charitable donations or volunteered this year, consider submitting your requests promptly to help avoid year-end processing delays.

My wife Shelia and I recently joined fellow members of the local Singing River Chapter in the Rotary District 6840 Bed Build Project with Sleep in Heavenly Peace (SHP). Together with other volunteers, we helped build **55 beds for children in Jackson County, MS who need a bed of their own.** It was

rewarding to work alongside our CRA colleagues, Rotarians, community volunteers to help children have a comfortable place to sleep. The Sleep In Heavenly Peace project is one example of how our members continue to give back and make a difference in their communities.

What have you been doing? Please continue to share your volunteer activities, accomplishments, travels, and retirement experiences along with pictures for our **“Who’s Doing What?”** feature. Your story may reconnect with an old friend or encourage another member to get involved.

Thank you for being part of Global Affiliates and for helping extend our reach to all 50 states. Let us build on this milestone by inviting others to join and stay connected with one another. I encourage you to visit [Global Affiliates website](#) to review the latest happening within Global Affiliates.

I wish you and your families a joyful upcoming holiday season and a healthy, fulfilling New Year.

Please join me in welcoming the Global Affiliates new member listed below.

- Wayne (Sandra) Gaddy of Breaux Bridge, Louisiana
- Benny (Cicile) Richardson of Long Beach, California
- Jaan (Leann) Taagepera of Dunedin, Florida
- Santana (Nellie) Gonzalez of New Albany, Ohio
- Joe (Val) of Gary, South Dakota
- Evan (Amy) of Corvallis, Oregon
- Sandra Foley of Minot, North Dakota

Jerry Jackson

Area Vice President – CRA Global Affiliates

“WHO’S DOING WHAT?”

Global Affiliates Area Vice President Jerry Jackson and wife Shelia of Pascagoula, MS along with local CRA Singing River Chapter members participated in Rotary District 6840, Sleep In Heavenly Peace Bed Build Project



Jerry and Shelia joined in with local CRA Singing River Chapter members for Rotary District 6840 Bed Build Project with Sleep In Heavenly Peace, Jackson County, MS to build 50 beds for kids needing a bed. Sleep In Heavenly Peace goal is no kids sleep on the floor. Through the work of volunteers, 55 beds were built. 120 volunteers worked together for the Project success, a great example of the CRA and Rotary working together for a common cause. The Project included a pre-build on September 12th in which 5000 lbs. of lumber was cut to length with the Bed Build Project the following week on September 19, 2026.

Margaret A. Attaway of Douglas, Wyoming
Quilting

Loutrelle Chesser of Richmond Hill, Georgia

My husband, Bill Chesser passed away in February of 2024. Since then, I have lived with my daughter and her husband in Richmond Hill, Georgia. They take me often to visit my home in Folkston. I have made some wonderful Christian friends at the church where my daughter attends. My son lives down the street at an assisted living facility and is doing well. I enjoy reading the newsletter to stay informed about other retirees. God has blessed me immensely with good health even though I have endured many falls. He has brought me back stronger than before. At 94, I can't possibly hope for more.

New CRA Member Joe (Val) Watterson of Gary, South Dakota

Spent the first years of retirement renovating our current garage so that we could park two vehicles as well as installing a bathroom. Now that the work year has passed, we are enjoying playing pickleball and golf as often as possible. After retirement, we moved from California to South Dakota to be closer to my wife's family and save a little on taxes.

David (Kelly) Wanninger of Evansville, Indiana

At 76, I am still working fulltime as an engineer. We just bought a second home in Florida to get away from the Indiana weather for a month or tow during the winter. Maybe I will run across some Texaco or CRA Global Affiliates retirees there.

New CRA Member Evan (Amy) McGreevy of Corvallis, Oregon

Hi, my wife and I both retired from Chevron on April 1, 2026. We have moved to Corvallis, Oregon. My sister is an instructor at Oregon State University, and I spent a good part of my youth living in Oregon. We now have more time to continue our non-work pursuits? Amy is still running and has moved her horse up to a barn near our home. I am doing house projects and riding mountain bikes. Our home is up the hill above Corvallis, adjacent to the OSU McDonald-Dunn Research Forrest. Every day I wake up in the woods feeling thankful for my career at Chevron.

New CRA Member Santana (Nellie) Gonzalez of New Albany, Ohio

Enjoying retirement. Spending quality time with grandchildren. Traveling.

New CRA Member Jaan (Leann) Taagepera of Dunedin, Florida

Leann and I moved to Florida in June 2025, a couple weeks prior to separating from Chevron, and we are enjoying exploring our new town. Tolerating the summer humidity! Just got a golf cart – strictly speaking, not a golf cart (can't exceed 20 mph limited streets) but a Low-Speed Vehicle complete with license plates and speed governor set to 25 mph. We can drive on streets with speed limits not exceeding 35 mph. Enjoying driving the LSV and loading the new Ford Maverick for runs to the beach and parks, etc. No regrets from the move, we'd do it again. I have remained active with ASME's Post-Construction Committee, attended the twice-a-year Code Weeks in November and June and the ASME Pressure Vessels and Piping Division conference in July. I attended the Conference Honors and Awards Lunch where I was officially made a Fellow of ASME. Nice to get recognition!

COMMUNICATIONS COMMITTEE NEWS / ENCORE

Chevron Communication Committee Message to Chevron Retirees

First of all, we assure you the Encore e-magazine at this link [Encore 4Q 2026](#) is the main quarterly national communication of the Chevron Retirees Association. If you don't want to receive Encore from CRA anymore, please click on the unsubscribe link at the bottom, and please do not hit Spam.

This edition encourages retirees to stay connected through CRA, recruit former coworkers, take advantage of CRA resources and benefits, and—most immediately—review their 2027 health and Medicare coverage during the upcoming and limited Open Enrollment periods.

The **CRA President's message** emphasizes the positive aspects of the CRA and what it offers retirees. He reflects on the importance of appreciating people while they are with us and highlights the friendships that CRA helps retirees maintain.

A major theme is rebuilding **CRA membership**, currently growing at over 7,000 members. Membership benefits highlighted include local chapter activities, help with benefits questions, the CRA Dental Plan, the TruHearing discount program and discounts through BenefitHub as well as eligibility for a CRA Public Service Award of up to \$5,000 for a member's charity organization. The issue also reminds retirees that the CRA national website provides centralized access to chapter information, Resources, FAQs for access to publications, Benefits Corner, Chevron Humankind information and searchable In Memoriam archives.

The **Benefits Corner** is one of the most important sections for retirees, and this issue focuses on encouraging all to seek the best value medical, dental and vision coverage at limited open enrollment periods coming up in October. This segment also discusses 2027 Medicare changes, including a Part D out-of-pocket limit, a standard Part D deductible and changes affecting Medicare Advantage and Part D plans. This issue also encourages immediate application for company contributions to the charities where you volunteer through Chevron Humankind. This issue also contains Chevron-related news, information about the **Chevron Advocacy Network** and the **Chevron Techron Advantage Gas Card**, plus the quarterly **In Memoriam** listing of retiree deaths reported by Chevron for April–June 2026.

Retiree Spotlights two retirees from very different surroundings that illustrate many Chevron retirees emphasis on continued community involvement to lead rewarding lives.

Enjoy Encore, review the Benefits listed and Membership is obtained for a very nominal fee with the blue "[Join Us](#)" button on this link at the national website [ChevronRetirees.org](https://www.ChevronRetirees.org)

Adrian D'Souza
CRA Communications Chair
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The *Encore* publication follows next as an inserted booklet, pages 5-15. Selections from the August 2026 edition of *Tidbits and Chevron Communication Committees News* start on page 16. If you wish to read the full publication of *Titbits*, a link to it is available on our website www.chevronretirees.org/globalhome.



Published by the Chevron Retirees Association

Web site: www.chevronretirees.org

Fourth Quarter 2026

President's Letter

Greetings fellow Chevron Retirees,

Dolly Parton was not a Chevron Retiree but her passing made me pause and reflect – on the positive influence she was in my life – much as I do when a retiree passes. I remember the times when they said or did something that surprised me, inspired me, encouraged me, or made me laugh, made me proud, or just made me feel better... and I quietly say a prayer of thanks for having had that person touch my life.



I think we need to give thanks for the living, too. I recently sat next to **Ed Middlemiss** at the “Chevron Retirees at the SF Giants” baseball game. [Thank you, **Tricia King** of Contra Costa Chapter, for organizing this event and including an unexpected goodie bag, with cupcakes and candy, to my grandson's delight!]

I worked with Ed at the Richmond Refinery and again on the Board of the local youth soccer league. We coached competing soccer teams (U8 Boys; he won) and we refereed together. (**Ed** was the only Linesman I ever had who raised his flag and blew his whistle for Offside. For you non-referees, Linesmen do not whistle!)

Ed, like **Dolly**, is one of the nicest, most positive people in the world. His motto:

It's not what you wear or how you wear it

But what's inside and how you share it.

It's not the covers that make a book

It's what's inside is how you look

He told me at the game that he always sits in the very best seat, regardless of where he is sitting. (My seat right next to him wasn't that great.) I love that guy like we all loved **Dolly Parton**; I love that he is still with us and thank you CRA for keeping him in my life!

Since becoming President, I have been reading about the History of CRA. We were originally the SOCAL (Standard Oil Co of California) Annuity Association and when founded in 1971, our number one objective was “*To promote remedial actions when the retirement income of annuitants is eroded by inflation*”. We spoke for all retirees as we worked to increase retirees' annuities. The result: The Company granted an annuity supplement in all but 2 of the 18 years following CRA's founding.. an .889 batting average!

In 1984, the “lump sum” option started annuities down the road to near extinction. As the years went on, there were fewer and fewer annuitants and our number one objective declined in importance. Our numbers peaked during the first decade of 2000, at 105 chapters and 16,315 paid members. With the Company consolidating businesses and closing locations, the number of chapters and members has declined.

But, as **Ed** would say, we still have “the best seat in the house!” We have **Encore**, **Tidbits**, Newsletters, FaceBook groups, websites, email, and Zoom meetings. CRA still has a role in lobbying for increased Company contributions to Medical Plans, Humankind's Matching Gifts, even supplements for those still receiving annuities. But, the best reason is to meet and be with people like **Dolly** and **Ed**! CRA chapters across the country, with fun members like **Steve Hutchison** (Calgary), **Fran Shirey** (Pittsburgh), **Ted Henken** (Mobile), and **Kathleen Mabe** (Houston), who plan lunches, tours, sporting events, and trips so we can come

together and celebrate that we have “the best seat” in life’s stadium. I could name a hundred more members just like them and I speak for all of them: “We wish more retirees would take advantage”. Planning an event for 30 takes the same work as planning for 10 but it is so much more fun with 30 and even better with 50! Join us!

A final thought, the Holidays fast approach and I think **Dolly’s** example would suggest: if you make them special for others, they will be special for you, because “It’s not what you wear or how you wear it...”

Steve

Steve Bergtholdt
President, Chevron Retirees Association, refransky@gmail.com

Chevron Retiree Association News Briefs

There is a renewed focus on the value of membership in the Chevron Retirees Association which publishes this e-magazine with its many valuable tools for retirees, A new feature of this magazine is a Membership Committee report in this edition. If you are not a member and see the value of the information you receive as you continue reading, you are encouraged to click on this [Join Us](#) link, also button at [the top of the Home Page on the website](#) and fill in just a couple of pieces of information so we can send you a reply directing you to the chapter president and email for your closest chapter (based on your zip code), and the greater Area. We also send your inquiry to the president of the closest chapter to you.

This edition is particularly useful as the Open Enrollment process for Chevron Health benefits is limited. It runs October 15-December 7 for post-65 retirees enrolled in Via Benefits, and a short October 19-30 period for enrolled pre-65 retirees, post-65 retirees with pre-65 dependents, and pre-65 survivors. A simple overview of how the Medicare process works with your supplemental plans is found by clicking [this link](#), but Chevron Health Benefits details and enrollment essentials are well described in the [Benefits Section](#) in the latter part of this document. You are advised to read it carefully and act soon in the enrollment process before the procrastinators, to prepare for your best value choices.

Finding stuff that you need - Everything is easy to find directly from the www.chevronretirees.org home page at Resources. Answers to your Frequently Asked Questions (FAQs) are on a separate page under Resources. Search the website for content like “Benefits”, “Donation match”, “Volunteer grants”, “Gas Discounts”. Don’t forget to bookmark your favorite web pages since your old website links will not work in our new website! <http://www.chevronretirees.org/inmemoriam-archives> – to search for deceased colleagues
<http://www.chevronretirees.org/resources> – CRA Resources
<http://www.chevronretirees.org/publications> – CRA Publications, including Encore and Tidbits
<http://www.chevronretirees.org/chapters> – CRA Chapters
<http://www.chevronretirees.org/publications#benefitscorner> – Benefits Corner
<http://www.chevronretirees.org/benefits#chevronhumankind> – Chevron Humankind for donation matches

Retiree Spotlights – In this issue we shine the spotlight on two Retiree Association members who live in radically disparate areas - from Bayou Country in the case of Riley Gros to Berkeley, California for Brad McCullough. Their common link is prior employment at Chevron and a commitment to serve their communities. Their choices only serve to emphasize the national scope of membership in the CRA, and the active and rewarding lives led by our retirees. Enjoy their stories.

Special focus on Benefits towards the end of this publication – covers benefits just for Chevron Retiree Association members (well worth the minuscule membership dues) plus benefits for all company retirees. Detailed advice on Health Benefits Enrollment alone makes this worthy of your consideration for membership.

Another benefit provided on the Retirees Association website is information on specific retiree deaths. We compile them for the most recent available quarter received from Chevron HR and we report that quarter at the end of every Encore issue. This issue features a list of those deceased in the most recent quarter of 2026, April-June. To explore **any** deceased retiree death by name from June 2026 to November 2010, see FAQ under Resources in the National web site at www.chevronretirees.org .

Chevron Retirees Association Membership

A newsletter from the Chevron Retirees Association Membership Committee -

Dear Chevron Retirees, we need your help to increase our CRA membership, now at a current level of just over 7,000. We ask all members to reach out to their former co-workers and encourage them to join. We have modified the membership definition so individuals with any prior employment affiliation with Chevron Corporation (including its predecessor, subsidiary, and affiliated companies) or former Chevron locations, their spouses/domestic partners, and surviving spouses/domestic partners may join the Chevron Retirees Association (CRA).

It is easy for them to join by visiting [ChevronRetirees.org](https://www.ChevronRetirees.org) and pressing the "Join Us" button, fill-in the brief form, submit it, and a CRA representative will get back to them, directly and promptly. If it takes longer than a couple of weeks, we hope you will let us know. We have already asked Chapter Presidents and their Membership Recruitment Coordinators to make timely contact with the potential new members who have expressed an interest in joining.

As members, you are aware of the many benefits of joining the CRA, but as a refresher, here are just a few:

- Access to local chapters (~50 around the United States and western Canada) that help retirees stay socially active and informed with Newsletters, lunches, special events, and activities like tours, volunteer opportunities, Toys for Tots collections, or scholarships for children/grandchildren of retirees.
- Assistance with benefits-related questions through the CRA Benefits Committee.
- Access to the CRA Dental Plan, available exclusively to dues-paying members.
- Access to the website where you can find discounts and savings to many of your everyday purchases. BenefitHub is also host to Chevron exclusive discounts programs available only to employees, and CRA vetted retirees.
- Eligibility for a CRA Public Service Award up to \$5,000 for your charity.

We truly hope you will actively invite former co-workers to join CRA! You will strengthen the collective voice of Chevron retirees and, more importantly, they will have access to helpful information and valuable opportunities.

Chevron Advocacy Network

The [Chevron Advocacy Network \(CAN\)](https://www.ChevronAdvocacyNetwork.org) has grown by nearly 30,000 members this year and is a community of over 125,000 Chevron employees, retirees, marketers, retailers, family and friends who advocate for Chevron and the energy industry. CAN gives you the information, resources, and tools to speak up about the benefits of energy in your community and inform public opinion so together we can positively impact policy. There is no cost to join, and participation is always voluntary. Over 4,000 retirees are members of CAN, and we encourage you to register today if you're not already signed up. Visit our website to learn more about our work across the country, and check out the [Action Alerts page](#) on the CAN website to learn more about activations in your state! If you're already a member, we encourage you to log in to your account to ensure your address and relationship to Chevron is set to "retiree", and don't forget to participate in our [Share Your Story series](#). We also encourage you to "Like" and "Follow" the [CAN Facebook page](#) and [CAN Instagram page](#). If you have any questions, contact advocacy@chevron.com.

Chevron Techron Advantage Gas card

Retiree Users have increased benefits. Click this link: [ChevronTexaco Retirees Advantage Gas Card application](#) to see the current benefits in this updated document. Please note, this application is only for Employees and Retirees.

Community support through Chevron Humankind

For the last quarter of this year - to minimize delays in match contributions, please apply as soon as possible for matching Chevron contributions to 2026 volunteer work hours or financial donations. Backlogs get longer at the end of the year. Learn How to apply or seek help in FAQs under Resources, the top banner at www.chevronretirees.org.

Recent Chevron News – September 2026

Recent noteworthy segments of Chevron News follow, with the first item below tying into our first retiree Spotlight. More news is also recently published on Tidbits, our bi-monthly publication, at this [link](#). You can find videos and articles on the Chevron news site [here](#).

Bayou strong: Partnerships built to last

The waterways that wind through Lafourche Parish shape nearly every part of life here. They also connect the Bayou Region to something much larger: the [Gulf of America operations](#), supply routes and local businesses that support and sustain U.S. energy independence and security. And behind it all are the Louisianans who call the region home. “The heart of our Bayou Region is the people,” said Jennifer Armand, the president and CEO of the Bayou Community Foundation. “When businesses, nonprofits, donors and community leaders work together, we can create a community where everyone can thrive.”

The Bayou Region is integral to the U.S. oil and gas industry. More than 250 companies use Port Fourchon as a base of operations, and as many as 1,200 trucks travel in and out of the port each day. “Port Fourchon is the gateway to the Gulf,” said Chett Chiasson, the executive director of Port Fourchon. “It is the premier offshore energy service base.” Lafourche Parish’s Port Fourchon services more than 95% of the Gulf of America’s deepwater energy production and plays a strategic role in furnishing about 15% of the country’s oil supply.

Chevron has been part of the Bayou Region for nearly 100 years. The company has more than 1,600 employees in Louisiana and works with hundreds of local suppliers, businesses and community organizations across the state. In the Bayou Region alone, Chevron’s business activities have contributed close to \$1 billion to the economy since 2023, including more than \$600 million spent with suppliers in Lafourche Parish and more than \$300 million spent in Terrebonne Parish. “Chevron provides jobs in the Bayou community,” said Chiasson. “They provide a place for families to live, work and thrive.”

Chevron expands position in Venezuela

Chevron Corporation (NYSE: CVX) on September 2, 2026 announced agreements with Venezuela that establish updated terms for its joint ventures, supporting future investment, project development and production growth in the country. The agreements set out provisions for Chevron’s joint ventures in Venezuela, including enhanced fiscal, commercial and legal terms intended to support durable and competitive long-term investments. As part of the agreements, Chevron has been assigned additional acreage in the Orinoco Belt, where the company has an established position. The enhancements underpin joint venture plans to invest over \$7 billion over the next five years, more than doubling production to approximately 600,000 barrels a day compared to 2026. With total costs of less than \$20 per barrel and a large resource base, Venezuela is a platform of differentiated oil growth under Chevron’s disciplined cash management model.

“Chevron’s history in Venezuela spans more than a century, and our expanded position reflects our confidence in the country’s deep resource potential and its ability to compete for investment within our portfolio for decades,” said Mike Wirth, Chevron Chairman and Chief Executive Officer. “With improved terms and additional acreage, we are strengthening a portfolio that we believe can deliver attractive low-cost oil growth, support energy supply and create differentiated long-term value. This progress reflects the dedication of our Venezuelan employees and our long-standing focus on the responsible development of the country’s resources.”

Under the agreements, the Petroindependencia, S. A. joint venture, in which Chevron’s subsidiary holds a 49% interest, has been assigned the rights to develop the adjacent Carabobo-1 and Carabobo-2-South-A areas located in the Orinoco Belt of Venezuela. The greenfield sites expand the joint venture’s existing operational footprint where it is increasing extra-heavy oil production. The additional sites further strengthen Chevron’s growing portfolio in Venezuela following an agreement in April in which Chevron increased its working interest in Petroindependencia to 49% and received the rights to develop the Ayacucho 8 area adjacent to the Petropiar, S.A. joint venture. Collectively, Chevron’s three joint ventures have grown production by 15% year-to-date.

Chevron is one of the leading energy companies in Venezuela, with a presence that dates back to 1923. Its joint ventures Petroindependencia and Petropiar, S.A. operate extra-heavy oil projects in the Orinoco Oil Belt, while Petroboscan, S.A. is located in the Zulia State in Western Venezuela..

Chevron Retiree Spotlights

Riley Gros: In praise of the military

Chevron retiree Riley Gros takes great pride in helping to educate young people about America's military history. As Board president of the Regional Military Museum in Houma, Louisiana, he can tap into a rich range of display material, including artifacts from more than one hundred years of military conflicts, to engage an audience from as far away as Iceland and as nearby as his Houma neighbors.

Riley first became aware of the museum in 2015, when he attended a military parade in Houma. At that time, he rode on a personnel carrier that was part of the museum's special display. After visiting the facility, he volunteered to run tours of its displays. That experience led to a steadily increased involvement in the museum's mission, including the past five years as a Board member and two years as its president. He played a particularly important role in helping the museum gain funding for a larger building to house its ever-increasing collection. That 2017 initiative was supported by a bond issue involving the city of Houma.



When Riley speaks about the building, he stresses that “we are there for the veterans – all the men and women who served, often without receiving the respect they deserved.” His passion for this cause dates to his experience during the early 1960s with the 25th Infantry Division, while stationed at the Scofield Barracks in Hawaii, just when the U.S. involvement in the Vietnam conflict was ratcheting up. “I am a veteran of the Vietnam era,” Riley says, recalling the many ways in which that conflict roiled national opinion. He also makes special note of the city of Houma's important contributions to the country's military efforts. During World War II, Houma was one of 10 Naval air stations constructed as patrol blimp operations along the U.S. coast to deter German U-boats, which were infamous for sinking Allied ships in the adjacent waters. The museum has a detailed exhibit of the operations in its main showroom.

The museum's “Wow” factor

Riley speaks of the “Wow” factor in describing the breadth of the museum's military holdings, which span every major U.S. military conflict from World War I through the most recent War on Terror. Soon to come are exhibits on the American Revolution, the War of 1812, and the Civil War.

Among Riley's favorites are the Air Force 1 Aero Commander used by President Eisenhower; landing craft for the D-Day incursion, some of which were built in Houma; a 1950s HAWK missile launcher; and a variety of trench art, which includes engravings of personal belongings such as canteens and helmets, as well as art created by U.S. prisoners of war.

Riley has organized his own Vietnam-era footlocker, which includes a bulletproof vest and helmet, which he displays when he speaks about the museum to children at Houma-area schools. “I want to make them understand what it took to be a soldier at that time,” says Riley.

The heart of the Bayou country

Riley is a life-long inhabitant of Houma, which he describes as “a bunch of islands in the heart of the Bayou country, where you need a boat get anywhere”.

Much of his Chevron career from 1965 through his retirement in 1990 was spent in Louisiana, as an electrician for onshore activities and offshore production platforms. “I enjoyed my work and easily transitioned into computer electrical support when Bay Marchand and other platforms became run by machines,” says Riley.

After running his own handyman business for 10 years, Riley fully retired in 2000 and directed his energies to volunteering for such organizations as the Bayou Black Volunteer Fire Department, Knights of Columbus, Elks, American Legion, and the Civitan Club, which is dedicated to helping people with developmental disabilities. He also serves on the Terrebonne Parish Veterans Board, which handles all financial matters for the non-profit museum. And he has been president of CRA's Houma Chapter for the past 25 years.

Riley also takes an acute interest in the customs, cuisine and distinctive humor of the Cajun people, who dominate the local area. "Although I live in the heart of Cajun country, 'Cajun' does not describe me," says Riley. "Cajuns are from Arcadia, Nova Scotia, but I'm of French ancestry. Still, I sure like their crawfish etouffee, shrimp gumbo, and their dirty rice – not to mention their jokes."

Brad McCullough – The Rewards of a Serial Volunteer

Former CRA President Brad McCullough describes himself as "a serial volunteer." His record over the past decade, since he retired from Chevron, provides ample evidence of his wide-ranging effectiveness, both with CRA and various Bay Area community organizations. He recently received a signal honor for his volunteerism when California State East Bay's College of Science presented him with the Distinguished Alumni Award for his leadership, service and community impact. The university wrote that, "The communities he serves benefit from sustained engagement. The students move forward with greater responsibility." In his award from Cal State East Bay, the organization praised his career work at developing "a foundation that bridged analytical rigor with real-world applications. That perspective would carry forward throughout his career – steady, adaptable and quietly influential." The university citation added, "Through CRA, he remains a consistent force in fostering connection and shared purpose."

Supporting international sister city relations

Since the early 1980s, three decades before his retirement, he has been a Board member of the Berkeley Sakai Association, which supports student exchange between the U.S. and Japanese cities like Sakai. "The program has helped create close friendships, based on the visits students make to families in their sister cities," says Brad. "Since I first became involved, I've been to Japan seven times and I can vouch for the cultural bonds that the program has created."

Love for the outdoors

As someone who loves the outdoors, Brad has also cherished his decade-long role on the Board of the Friends of Orinda Nature Area, for which he also currently serves as treasurer. "As someone who lives in Orinda, I've seen how valuable volunteer help can be," says Brad. "Projects like installing deer fencing protection made a real difference for students and the community." Since the Nature Area has transitioned to the John Muir Land Trust, we moved our Youth Citizen Science courses on how to be a scientist in nature to an alternate location. Students participate in bird counts and animal counts of some species that had never previously been quantified. The program is also supported by the local Rotary Club, on which Brad concurrently serves. Since 2019, Brad has also been a Board member of the East Bay Quilters, in support of his wife Jennifer, who is a devoted quilter. "At one point, they said to me, 'Hey, we need a treasurer,' and I've been the treasurer ever since," Brad says. The organization has 480 members devoted to keeping the art of quilting alive and thriving. "It's a unique art form that's been around for a long time," says Brad. The program has an educational component, involving artists who demonstrate different quilting techniques, such as how colors mesh. "Last year, we produced more than 1,200 quilts, all donated to help foster youths, kids coming out of juvenile centers, and kids in hospitals."

Brad's involvement in the Rotary Club spans redoing parks like a deer fence, building houses in Guatemala, a youth exchange program, and a project that has helped Guatemalan youths graduate from high school.



Serving CRA pre- and post-Chevron

A 1979 graduate of California State Hayward (which has since become California State East Bay), with a double major in Finance and Math, Brad spent the bulk of his 36-year Chevron career in leadership positions in Finance and Information Technology. Three years before he retired, he became the Boomers Employee Network chair for San Ramon. He worked with Kathy Henschel to create joint retiree/employee events. "Our programs helped many of the employees get their connections going, before they retired," says Brad. After retiring, he became a liaison between the CRA and Chevron in San Ramon before joining the Contra Costa Chapter Board. "After two years, I was named president, a role in which I continue today," says Brad.

In 2017, he was elected as the first CRA Fellow for the Annual Meeting in Philadelphia. After the meeting, he became the Planning and Research chair for two years. And in October 2021, he was elected CRA president, a position he held through May 2025. "I am and forever will be a past CRA president," says Brad.



Benefits Corner

Fourth Quarter 2026

By Jim Bonwell, CRA Benefits Chair

- Open Enrollment
- Medicare Changes for 2027
- TruHearing

Open Enrollment

For Pre-65 Retirees Enrolled in Chevron Health Benefits - Open Enrollment runs October 19 through October 30, 2026. It applies to currently enrolled pre-65 retirees, post-65 retirees with pre-65 dependents, and pre-65 survivors. Enrollment is passive, so current elections generally continue into 2027 unless a retiree makes a change.

What to do before Open Enrollment

- Review current medical, dental and vision elections
- Confirm that mailing address, phone number and email address are current
- Watch for Chevron Open Enrollment materials and review any plan-specific changes
- Make desired changes during the October 19–30 enrollment window

What do I do if no changes are planned? Because enrollment is passive, current elections generally carry forward. Retirees should still review their materials to confirm that their current coverage remains appropriate for 2027.

For Post-65 Retirees Enrolled Through Via Benefits - The Medicare Annual Enrollment Period runs October 15 through December 7, 2026. This is the annual opportunity to review Medicare medical and prescription drug coverage for 2027. Dental and vision coverages may be reviewed also. If current coverage is still offered and continues to meet the retirees' needs, a change may not be necessary.

Tips for a smoother Via Benefits experience

- Update contact information, health information, prescriptions and providers in the Via Benefits profile.
- Consider scheduling an appointment with Via Benefits before Annual Enrollment begins.
- Review notices from Via Benefits and the insurance carrier carefully.
- Keep enrollment confirmations and premium documentation for personal records and HRA reimbursement needs.
- Pay insurance premiums on time to help avoid coverage issues.

Retiree Health Reimbursement Account (HRA) reminder

Eligible post-65 retirees and dependents must maintain enrollment in a medical plan through Via Benefits to

qualify for Chevron Retiree HRA funding.

Important Reminders for All Retirees

- Keep contact information current with Chevron and applicable benefit administrators
- Review enrollment materials and carrier notices as soon as they arrive
- Notify the appropriate benefit administrator promptly after a qualifying life event or loss of other coverage
- Protect personal information and remain alert for suspicious benefits-related calls, emails or links
- When unsure which resource to contact, start with the Chevron HR Service Center so the inquiry can be directed appropriately

Sources

- [Open Enrollment for U.S. Benefits — hr2.chevron.com](https://hr2.chevron.com)
- [Via Benefits - Get the Most out of Medicare](#)

Medicare Changes for 2027

In 2027, Medicare beneficiaries will see several important changes, particularly in Part D prescription-drug coverage. The annual out-of-pocket limit for covered Part D drugs is expected to increase to \$2,400, up from \$2,100 in 2026, while the standard Part D deductible is set to rise to \$700. The Inflation Reduction Act's changes will continue to limit prescription costs after the out-of-pocket threshold is reached, and Medicare's negotiated prices for another group of high-cost prescription drugs will take effect in 2027. The Centers for Medicare & Medicaid Services (CMS) has also set the 2027 Part D base beneficiary premium at \$41.33, although the actual premium will vary by plan.

Medicare Advantage will also undergo changes in 2027 as CMS updates payment formulas, risk adjustment, quality measures, and plan requirements. These changes can affect the premiums, provider networks, benefits, and costs offered by individual Medicare Advantage plans, so beneficiaries should carefully compare their plan choices during the 2027 Medicare Open Enrollment period rather than assuming their current plan will remain the best option. CMS finalized the 2027 Medicare Advantage and Part D policies in April 2026, with the finalized policies projected to increase payments to Medicare Advantage plans by about 2.48% overall.

Sources

- [CMS Finalizes 2027 Medicare Advantage and Part D Payment Policies that Strengthen Accountability and Long-Term Sustainability | CMS](#)
- [Medicare Part D 2027 National Average Monthly Bid Amount Information | CMS](#)

TruHearing

Hearing in America was recently acquired by TruHearing. TruHearing is a leading provider of premium hearing benefits with one simple goal: improve the lives of people with hearing loss through affordable hearing healthcare and innovative technology. Chevron Retiree Association members have access to TruHearing discount catalog for up to 60% off retail pricing with our major manufacturers. Details about the program can be found on the CRA website. When members work with TruHearing, they receive the following:

- up to 60% off retail hearing aid pricing
- A 60-day trial period with follow-up visits free of charge for 1 full year
- A full three-year manufacturer warranty, including a one-time replacement program for loss or damage replacement
- 80 free batteries per hearing aid or choice of rechargeable models that include a lithium charger

Sources

- [Benefits | Chevron Retirees](#)

Jim Bonwell

Benefits Chair

jbbonwell@pacbell.net

ENCORE CONTRIBUTING EDITORS:

Gregory Vitiello - Retiree Spotlight

Pat Ketcham – In Memoriam

Jim Bonwell – Benefits Corner

Kathy Henschel/Steve Hutchison - Membership Corner

Adrian D'Souza – Editor and Communications chair, communications@cramail.org

The Chevron Retirees Association is not a subsidiary of Chevron Corporation but an independent organization of retired employees of Chevron or its predecessor companies.

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Encore In Memoriam: April-June 2026

As reported by Chevron during this period. For earlier deaths, click on [this link](#) to search

Amoseas

(No deaths reported)

Caltex

Cook, Paul Andrew., Ret. 1997
Goettsche, Carl M., Ret. 1997
Krankowski, Joseph P., Ret. 1986
Lutz, Jeanie Jo., Ret. 1998

Chevron

Abele, Karl J., Ret. 2002
Aduna, Valentino L., Ret. 2007
Allen, James A., Ret. 1998
Andrews, Kandy K., Ret. 1999
Antoniades, E P., Ret. 1986
Arceneaux, James O., Ret. 2004
Argent, Gary W., Ret. 1994
Arnold, Patricia A., Ret. 2000
Austin, Richard A., Ret. 1999
Back, Edward L., Ret. 1995
Bagley, Jerry D., Ret. 2016
Baldoni, Rita A., Ret. 2000
Ball, Herbert I., Ret. 1992
Barnes, Lydia L., Ret. 1996
Beahn, Harold R., Ret. 2021
Bell, Jack E., Ret. 1994
Betz, Paul B., Ret. 2011
Brooks, David R., Ret. 2017
Broschat, Cherie E., Ret. 2014
Bruce, Leroy J., Ret. 2000
Byrne, John G., Ret. 2003
Campbell, Gary M., Ret. 1999
Carr, Jack D., Ret. 1992
Chavez, Felidelfio ., Ret. 1994
Chiu, Chen-Hwa ., Ret. 2014
Coakley, Arlene F., Ret. 1992
Corwin, James L., Ret. 1996
Cray, Thomas E., Ret. 1998
Crutcher, Walter T., Ret. 1975
Curran, Ronald H., Ret. 1993
Daniels-Howells, Florence L., Ret. 1992
Darrah, Gilbert W., Ret. 2003
Deighton, Brinton S., Ret. 1992
Delancey, Douglas ., Ret. 2025
Dollar, Richard D., Ret. 2002
Dorman, Allen W., Ret. 2010
Dougherty, Patricia A., Ret. 1994
Dozier, Richard E., Ret. 2022
Durrer, Erwin ., Ret. 2015
Dyer, Gerald L., Ret. 2004
Edwards, Donald J., Ret. 1992
Emanuel, Alan S., Ret. 1996
Enders, Nancy J., Ret. 1996
Fernandez, Gerald A., Ret. 1988
Filce, Robert A., Ret. 2002
Ford, Richard A., Ret. 2000
Foster, Dennis L., Ret. 2015

Foster, Donald L., Ret. 1992
Freeman, Dave L., Ret. 2003
Fuhr, Charles D., Ret. 2011
Garner, J K., Ret. 1994
Garness, Wayne D., Ret. 1989
Gault, Dewayne M., Ret. 2000
Giordano, Gary A., Ret. 2020
Glazier, L W., Ret. 1986
Gober, Ernest D., Ret. 2002
Gomez, Abundio M., Ret. 2009
Gonzaga, Andrew F., Ret. 2018
Green, Susan M., Ret. 2002
Groom, Calvin F., Ret. 2002
Groves, Thomas H., Ret. 2002
Grueter, Ardell R., Ret. 1999
Harcharik, John G., Ret. 1986
Harris, Richard J., Ret. 2014
Harvey, Kenneth T., Ret. 1997
Haynes, J W., Ret. 1989
Henley, Mary F., Ret. 2010
Henry, George M., Ret. 1995
Henszey, John H., Ret. 1991
Higgins, Thomas P., Ret. 2013
Holder, Sheffield W., Ret. 1997
Holiwell, Tommy E., Ret. 2001
Hubach, Russell W., Ret. 1999
Huggins, D G., Ret. 1986
Infante, George B., Ret. 1998
Johnson, Lanelle H., Ret. 1992
Kajiyama, Edward T., Ret. 1996
Kapusnik, John S., Ret. 1991
Keating, Ruth H., Ret. 1986
Kibby, Wilbur J., Ret. 2004
King, Robert W., Ret. 1994
Kliethermes, Diane S., Ret. 1997
Kurihara, Rodney T., Ret. 2000
La Cross, Naomi D., Ret. 1986
Lampe, George H., Ret. 1994
Larsen, Harold L., Ret. 1992
Lebouef, Frank J., Ret. 2006
Liening, Robert J., Ret. 2013
Lipscomb, Judi S., Ret. 2010
Lomax, Robert W., Ret. 1998
Long, Johnney C., Ret. 1992
Lum, Charles K., Ret. 1992
Lusk, Loren D., Ret. 1995
Lyness, James D., Ret. 2013
Lynn, Mildred L., Ret. 2000
Mahabir, Paul K., Ret. 1998
Martin, J P., Ret. 1986
Martin, Martha S., Ret. 1996
Matern, E E., Ret. 1992
Matthews, James W., Ret. 2022
May, Mollie M., Ret. 2001
May, William A., Ret. 1994
McBride, Dennis N., Ret. 2006
McClelland, Shauna ., Ret. 2024
McFerron, Gordon N., Ret. 1999

McMichael, Paul H., Ret. 1990
Meek, James F., Ret. 1992
Mekalip, Ronald B., Ret. 2000
Meltzer, Bernard D., Ret. 1986
Mendez, Esperanza C., Ret. 2015
Miller, Gilbert L., Ret. 2000
Mitchell, Thomas M., Ret. 2002
Morgan, C W., Ret. 1986
Moro, Daniel F., Ret. 2002
Moser, August E., Ret. 1995
Mount, Dorsey H., Ret. 2000
Nelson, Roger E., Ret. 1995
Nieves, Hector L., Ret. 1989
Nippres, William E., Ret. 1999
Noah, Forrest C., Ret. 1996
North, Stephen N., Ret. 1994
Nunn, Barbara ., Ret. 2016
Osborne, Vera A., Ret. 1999
Owen, William H., Ret. 2007
Padgham, John B., Ret. 1982
Palmer, Benson L., Ret. 1995
Panetta, Michael A., Ret. 2001
Parker, B A., Ret. 1992
Patrick, F W., Ret. 1999
Patterson, John A., Ret. 2004
Pearson, Dennis D., Ret. 2019
Pease, Jimmy L., Ret. 1995
Phillips, Claudia M., Ret. 1993
Puckett, Nathan S., Ret. 2016
Ransom, Peter K., Ret. 2009
Ratzmer, Guenter E., Ret. 1990
Redmond, James L., Ret. 2000
Richard, Prosper J., Ret. 1995
Richardson, Charles M., Ret. 1995
Richardson, William C., Ret. 1999
Riggs, Jacklyn G., Ret. 1992
Riker, Lewis J., Ret. 1994
Rubio, Richard ., Ret. 2003
Rusch, Scott A., Ret. 2017
Rutz, Anthony E., Ret. 1991
Sainz, Rudy ., Ret. 2020
Sanford, Leslie V., Ret. 2003
Santa-Iglesia, Alfredo S., Ret. 1995
Santos, Dennis M., Ret. 2007
Scott, Fred O., Ret. 1998
Scott, Roland K., Ret. 1998
Shambra, Blase ., Ret. 1992
Sheldon, Marta L., Ret. 2007
Shelton, Paul J., Ret. 2016
Singleton, Joseph W., Ret. 2000
Smith, Gale P., Ret. 1984
Sneed, Patricia S., Ret. 1996
Stack, Diane M., Ret. 1999
Stallworth, Joseph A., Ret. 2021
Starnes, James E., Ret. 1986
Stas, Mark F., Ret. 2020
Steele, David M., Ret. 1999

Stillwell, Bradley W., Ret. 2005
Stovall, Elaine H., Ret. 2004
Strong, Johnnie M., Ret. 1995
Sturton, Alice C., Ret. 2007
Sweat, Burton K., Ret. 2007
Taylor, Effie M., Ret. 1999
Testerman, Ken R., Ret. 2014
Thompson, Beverly S., Ret. 1992
Triche, Clarence R., Ret. 1992
Trujillo, Nasario F., Ret. 1994
Tucker, Troy L., Ret. 1996
Upton, Tommy H., Ret. 1992
Vincent, Kenneth E., Ret. 1988
Walker, Charles R., Ret. 1992
Walker, Daniel T., Ret. 2008
Webster, Janet E., Ret. 2001
White, Ray B., Ret. 1986
Wiitala, Chet A., Ret. 2017
Wilkerson, James L., Ret. 2002
Williams, Delmor C., Ret. 2003
Williamson, Luther M., Ret. 2000
Williamson, Roger C., Ret. 1994
Wilson, Gary B., Ret. 1994
Wilson, Gordon M., Ret. 1992
Wilson, Woodrow T., Ret. 1996
Wood, Dennis D., Ret. 2019
Woods, Joe C., Ret. 1987
Zurawel, Edwin A., Ret. 1992

Getty

Comeaux, Glory G., Ret. 1984
Talboy, Robert G., Ret. 1986

Gulf

Croucher, Robert D., Ret. 1986
Foreman, Donna L., Ret. 1986
Howell, David P., Ret. 1985
Irmen, Paul J., Ret. 1985
Jacobs, Louis M., Ret. 1985
McAuliffe, Edwin L., Ret. 1983
McCarty, Seals M., Ret. 1985
Schaub, Paul W., Ret. 1985
Young, Alvin R., Ret. 1985

MolyCorp

Ortega, Roger E., Ret. 2002
Padilla, George ., Ret. 2000
Tafoya, Richard S., Ret. 1998

Plexco

(No deaths reported)

Tenneco

(No deaths reported)

Texaco

Allen, Rex G., Ret. 1989
Alvarez, Manuel C., Ret. 1988
Barman, Douglas D., Ret. 1987
Bodenhamer, William W., Ret. 1992
Brazell, James E., Ret. 1988

Brewster, Elwood C., Ret. 1988
Brooks, Eugene C., Ret. 1988
Byers, Johnnie J., Ret. 1984
Carter, Earline Carr., Ret. 1999
Cellini, Mario D., Ret. 1988
Chavis, Juanita E., Ret. 1992
Cornelius, Roy L., Ret. 1993
Daniels, Natchie ., Ret. 1986
Davidson, Ian W., Ret. 1997
Dennis, Earnest ., Ret. 1985
Dupre, Wayne J., Ret. 1999
Flowers, Edward ., Ret. 1988
Fox, George E., Ret. 1988
Friend, Shirley C., Ret. 1995
Grimes, Jack W., Ret. 1988
Guichard, Truman C., Ret. 1999
Harper, Phillip V., Ret. 1987
Havelka, Ursula Ulla., Ret. 1992
Herring, Herschel ., Ret. 1988
Houston, Delois ., Ret. 1988
Johnson, Bill L., Ret. 1999
Jordan, Ezra B., Ret. 1988
Julian, Betty D., Ret. 1992
Kaloyerakis, Gregory ., Ret. 1983
Kosich, Charles M., Ret. 1999
Laird, John W., Ret. 1988
Lasher, Katherine M., Ret. 2001
Leake, Thomas L., Ret. 1988
Lejeune, Russell J., Ret. 1994
Leonard, John M., Ret. 1992
Lilly, Robert B., Ret. 1997
Martin, Dean H., Ret. 1988
McCormick, Forrest W., Ret. 1988
McDonald, William M., Ret. 1999
McEachern, Jerry N., Ret. 1993
Mertens, John A., Ret. 1988
Morduchowitz, Abraham ., Ret. 1996
Nagy, Cynthia B., Ret. 1993
Naughton, Bridget A., Ret. 1994
Newman, Wilbur C., Ret. 1995
Papin, F M., Ret. 1986
Philipps, Victor N., Ret. 1995
Phillips, Margie L., Ret. 1992
Porter, Joseph L., Ret. 1999
Ramirez, Efren ., Ret. 1990
Ramos, Domingo D., Ret. 2001
Rinehart, Edwin R., Ret. 1998
Rose, William B., Ret. 1995
Ruthford, John E., Ret. 1986
Schell, John A., Ret. 1993
Shelton, William N., Ret. 1985
Smith, Thomas L., Ret. 1994
Stanley, Barbara E., Ret. 2001
Stewart, David W., Ret. 1994
Stuart, Douglas M., Ret. 1988
Tapp, E Anne., Ret. 1995
Tate, Jack F., Ret. 1992
Taylor, Dorothy E., Ret. 1988
Tetrick, Richard F., Ret. 1986
Tollefson, Charles H., Ret. 1989
Vetro, Lorraine S., Ret. 1997

Vidrine, Joseph E., Ret. 1994
Wallace, Weldon L., Ret. 1988
Weidemeyer, Gene H., Ret. 1993
Willis, Voile J., Ret. 1982
Zapata, Andrew H., Ret. 1993

Unocal

Adamson, Jackie L., Ret. 1986
Anderson, Carol A., Ret. 2000
Behrendt, Richard A., Ret. 1978
Bonvillain, Edward J., Ret. 2002
Burke, Gary W., Ret. 1979
Cameron, John B., Ret. 1994
Cardoza, Marlene A., Ret. 1997
Coggins, Martin R., Ret. 1993
Crockett, Wilbert E., Ret. 1976
Cuneo, Eleanor E., Ret. 1996
Curtis, Lorna G., Ret. 1996
Deering, Jimmy B., Ret. 1993
Detraz, Daniel J., Ret. 1996
Engbretson, Ronald E., Ret. 1978
Gaddy, Charles T., Ret. 1993
Garza, Leonciro G., Ret. 1992
Guinn, Troy L., Ret. 1997
Hanson, Shirley K., Ret. 1983
Hinojosa, Maria L., Ret. 2005
Hjort, Carl E., Ret. 1995
Hobbs, Joseph L., Ret. 1979
Hodges, Milford D., Ret. 1996
Holub, Mildred M., Ret. 2003
Hooper, Bobby D., Ret. 1997
Hoover, Donald T., Ret. 1982
Houda, Nancy A., Ret. 1981
Jax, Peter R., Ret. 2004
Johnson, Albert S., Ret. 1998
Johnson, Karen A., Ret. 1997
Kurash, George E., Ret. 1989
Lasher, Evelyn R., Ret. 1994
Ledgerwood, Ray ., Ret. 1997
Lozinski, Veronica M., Ret. 1993
Marada, Frances C., Ret. 1992
McConnell, Lloyd W., Ret. 1997
Miller, Alex E., Ret. 1993
Mosquera, Mary C., Ret. 1990
Niwa, Ujinobu ., Ret. 1986
Peterson, Chris H., Ret. 2000
Pott, Eleanor ., Ret. 1988
Ray, Mose L., Ret. 1977
Rodriguez, Raymond ., Ret. 1990
Sutton, Carl C., Ret. 1997
Tish, Paul S., Ret. 2005
Vaughan, Philip L., Ret. 1984
Weir, John E., Ret. 1992
Yates, Robert D., Ret. 1997
Yuen, Terry K H., Ret. 1992
Zieschang, Roy H., Ret. 1994

COMMUNICATIONS COMMITTEE NEWS / TIDBITS

The CRA Communications Committee compiles a variety of articles, excerpts and items of interest from Chevron's news releases and media reports compiled by the CRA Communications Committee.

The current issue is August 2026.

News/TIDBITS articles, not featured in the Encore insert, are featured below. Other articles are available via the [TIDBITS](#) link.

Chevron and Hess Merger Delivering Value, One Year Later

July 31, 2026--The acquisition demonstrates how Chevron uses disciplined integration and execution to strengthen its portfolio.

In a recent interview on CNBC, Chevron Chief Financial Officer Eimear Bonner spoke about the Chevron and Hess merger, as well as other developments in the oil and gas industry.

One year after Chevron completed its acquisition of Hess, Chevron Chief Financial Officer Eimear Bonner spoke to CNBC about the progress that has been made, what the acquisition has added to Chevron's portfolio, and why people are central to the integration's success. "It's just been a fantastic year," Bonner said. "We're fully integrated."

<https://youtu.be/TuEy8pobkSQ>

Key takeaways

1. The acquisition is creating value for Chevron.

One year after closing, Chevron has already realized \$1.5 billion of synergies—50% more than initially targeted and six months ahead of schedule. Hess assets are generating strong free cash flow, which has been roughly double the incremental dividends, and are accretive on a per-share basis. Benefiting from the quality of the combined portfolio and the talented Hess employees who bring deep expertise, the acquisition is expected to extend growth into the 2030s.

2. The merger builds on Chevron's proven integration playbook.

The Hess acquisition follows other successful integrations such as Noble Energy and PDC Energy. With each acquisition, Chevron has focused on developing talent and maintaining operational momentum.

"We've been able to take the best of what Hess was doing and the best of what Chevron was doing and bring them together."

Eimear Bonner, Chevron Chief Financial Officer

3. Guyana and the Bakken have strengthened Chevron's portfolio.

The acquisition has expanded Chevron's position in two important areas: the Bakken Oilfield in

North Dakota, where the company is applying its shale and tight oil expertise to increase efficiency, and Guyana's Stabroek Block, where Chevron holds a 30% nonoperating interest. The Stabroek Block contains more than 11 billion barrels of discovered recoverable oil-equivalent resources, adding a long-cycle growth opportunity that is expected to support Chevron's portfolio into the 2030s.

The Energy Tailgate: What Connects Asphalt, Plastics and Clothing?

August 07, 2026--In this episode of Chevron's podcast, learn how crude oil is transformed into everyday necessities and how technology is advancing the energy industry.

Tanner Foust welcomes Andy Walz, Chevron's president of Downstream, Midstream and Chemicals, to *The Energy Tailgate*. The two discuss the ways that crude oil is transformed into products that people use every day, such as fuel, common household items and even clothing, as well as the role that refineries play in the process.

Takeaways from this episode of *The Energy Tailgate* podcast: Crude oil, refining and technology's role in the future of energy

1. Oil refineries play a crucial role in transforming crude oil into commonly used products. Crude oil is a raw material that undergoes a complex process at oil refineries that allows it to be used in products people use every day. Oil refineries break down crude oil by distilling it into usable liquids and vapors that are converted into products like gasoline or further treated and blended to make everything from asphalt to plastics.
2. Gas prices can vary from state to state due to a combination of factors. Many things, such as where a service station is located, can impact gas prices and why prices may differ in each state. Customers may see higher prices at isolated inland stations than at stations located near refineries or harbors. State policies, fees and taxes also can affect gas prices.
3. Powering vehicles in the future will include a mix of traditional and novel options. Reliably supplying traditional fuel requires a solid infrastructure. The same is true for supplying other methods of fueling cars, like electric chargers. Chevron has the network in place at service stations in select markets to offer gas pumps as well as electric vehicle chargers.
4. Using AI in oil refinery operations can benefit customers. Running oil refineries requires complex calculations. AI can help evaluate these complex calculations faster and more often. Finding new ways to use technology to work more efficiently can help drive down costs.

<https://www.youtube.com/watch?v=ys6W0UMEstA>

GLOBAL AFFILIATES MEMBERSHIP DUES REMINDER

Effective January 1, 2026, [Global Affiliates](#) raised annual dues for dues-paying members to \$8 to better align with CRA National guidance and other chapters. Members who prepaid for multiple years before January 1, 2026, will have those payments honored through their Dues Renew Date.

You may continue to pre-pay dues for multiple years at \$8.

As of June 30, 2026, Global Affiliates had 851 dues-paying members and spouses/partners.

Effective July 1, 2026, the start of the fiscal year, members with dues 24 months past due and a renewal date of December 31, 2023, were removed from the active membership list.

Global Affiliates operates on a calendar year basis – January through December. We appreciate you keeping your dues current.

For members receiving paper copies of *The Update*, the renewal date appears above the mailing address. If the date is 2026 or earlier, the membership is due for renewal. Members receiving email updates will find their renewal date in the email.

To retain your annual membership through December 31, 2027, and your renewal date is:

2026 – your dues are \$8.00

2025 – your dues are \$16.00

2024 – your dues are \$24.00

Please submit your check, together with any updates, to me at the address noted below.

If a renewal payment is **not** necessary, you may email any updates to me at

GlobalAff@CRAMail.org or via USPS mail.

Chevron Retirees Association

Global Affiliates

4325 Washington Ave

Pascagoula, MS 39581

Thank you for your continued support of the Chevron Retirees Association. We look forward to your ongoing membership in Global Affiliates.

Jerry Jackson

Area Vice President – Global Affiliates

You may bring your membership up to date by completing and submitting the [Membership Form](#).