

TIDBITS

A variety of articles, excerpts and items of interest taken from Chevron's news releases and media reports compiled by the CRA Communications Committee

Another Key Funder of Fraudulent Ecuador Litigation Against Chevron Withdraws Support

May 4, 2015 – Chevron Corporation has reached a settlement agreement with Woodsford Litigation Funding Limited, a U.K.-based litigation funder that provided \$2.5 million in funding to the fraudulent lawsuit against Chevron in Ecuador. Chevron brought conspiracy claims against Woodsford in Gibraltar for the company's role in funding and advancing the fraudulent lawsuit. In the settlement Woodsford has resolved those claims by withdrawing all financial support related to the Ecuador litigation and assigning all of its interest in the litigation to Chevron. Chevron, in turn, has agreed to release all of its claims against Woodsford and Woodsford's Gibraltar-based funding entity, Temeraire Limited.

"We are pleased that yet another financial supporter of this fraudulent lawsuit has ended its involvement," said R. Hewitt Pate, Chevron's vice president and general counsel. "In settling this matter Woodsford is the latest in a growing list of former funders, investors, scientific experts and legal counsel who have abandoned this illicit scheme."

Woodsford began funding the fraudulent lawsuit in March 2013. A year later, on March 4, 2014, Judge Lewis Kaplan of the U.S. District Court for the Southern District of New York ruled that the \$9.5 billion judgment against Chevron in Ecuador was the product of fraud and racketeering activity, finding it unenforceable in the United States and holding Steven Donziger, the lead lawyer behind the lawsuit, liable for RICO violations.

In a public statement released today Woodsford stated:

"It is, and always has been, Woodsford Litigation Funding Limited's position that, in March 2013, it acted in good faith and in the normal course of its business in providing funding to support the Lago Agrio plaintiffs in their litigation against Chevron Corporation. In light of the 4 March 2014 opinion by Judge Kaplan of the United States District Court for the Southern District of New York, and having become deeply concerned about the ethical standards of attorney Steven Donziger, Woodsford has decided to forego any financial benefit from this matter and to relinquish its entire interest in the proceeds of the litigation to Chevron."

In settling this matter, Woodsford is the latest party, among many others, to disassociate from Donziger and the Lago Agrio Plaintiffs. In 2011 Burford Capital Limited, another U.K.-based litigation funder, withdrew its financial support after learning of Donziger's misconduct. In February 2015 Russell DeLeon, who invested approximately \$23 million in the lawsuit in exchange for a 7 percent stake in the \$9.5 billion Ecuadorian judgment, withdrew his financial

support. Woodsford, Burdford and DeLeon all repudiated the unethical tactics of Donziger and abandoned their financial interest in the fraudulent lawsuit. Both Woodsford and DeLeon have agreed to transfer any proceeds they receive from the litigation to Chevron upon its request.

During the seven-week federal racketeering trial against Donziger, more than a dozen former insiders and allies testified against him, including his former co-counsel, environmental consultants, funders, employees and Ecuadorian collaborators.

Chevron still has claims pending in Gibraltar against Amazonia Recovery Ltd., a Gibraltar-based company set up by Donziger and his associates to receive and distribute funds resulting from the Ecuadorian judgment against Chevron, and Pablo Fajardo, Luis Yanza and Ermel Chavez, who are directors of Amazonia Recovery Ltd. Chevron has alleged that Amazonia is merely a vehicle to perpetuate the ongoing fraud.

Chevron Thailand Announces \$30 Million Thailand Partnership Initiative

April 3, 2015 – Chevron Thailand Exploration and Production, Ltd. (Chevron Thailand), today announced a \$30 million commitment to create the Thailand Partnership Initiative (TPI), a five-year program to strengthen Thailand's competitiveness and innovation by improving science, technology, engineering and mathematics (STEM) education and vocational education across the country.

Over the next five years, the TPI will work in partnership with leading non-government organizations, academia, key government organizations in science and education, and the private sector, to increase the quality of science and mathematics teaching in Thailand, establish 18 training hubs nationwide and promote the study of science, technology, engineering and mathematics.

"Chevron is committed to increasing access to and the quality of science, technology, engineering and mathematics education in Thailand" said Brad Middleton, Chevron Asia South managing director, "A skilled workforce is critical to the success of our business and Thailand's economic growth."

"Chevron strives to build lasting partnerships that contribute to local economies. Education has been a focus for Chevron over our 50 year history in Thailand" added Pairoj Kaweeyanun, Chevron Thailand president, "Over the next five years we will work together with local partners to develop the Thai workforce to meet industry's needs."

The initiative focuses on mathematics and science education at the seventh–ninth grade levels and technical and vocational education at the 10th–14th grade and community college levels. It will be implemented across every region of Thailand: central Thailand, the South, the North and the Northeast. The initiative will establish a network of 12 STEM training hubs and 6 vocational and technical training hubs, which will cover over 600 schools. The project will directly benefit over 500,000 students, teachers, principals, government officials, and workers, providing increased career opportunities.

George Kirkland, Vice Chairman and Executive Vice President, Upstream, to Retire

March 31, 2015 – Chevron Corporation confirmed today that George L. Kirkland, vice chairman and executive vice president, Upstream, will retire from the company, effective June 15. He will be succeeded by James W. (Jay) Johnson, as executive vice president, Upstream, effective June 16.

"George's business acumen and deep operational knowledge of our industry have helped create enormous value for Chevron and our shareholders over many years," said John Watson, chairman and CEO. "I am confident our track record of success in the upstream will continue under Jay's leadership, as his broad base of experience has prepared him well for the job."

Kirkland, 64, joined Chevron in 1974. He was named executive vice president of Upstream in 2005 and elected vice chairman in 2010. During his career he has held numerous assignments across the company's worldwide operations, including leadership roles in Indonesia and Nigeria, as well as president of the North America and international upstream businesses. Under his stewardship, the company enhanced its position as an industry leader – it applied advanced gas injection technology to grow production at the Tengiz field in Kazakhstan, developed groundbreaking Lower Tertiary resources at the Jack and St. Malo fields in the Gulf of Mexico, assembled a world-class shale oil and gas position in North America, enhanced functional capabilities and base business reliability, and developed long-lived liquefied natural gas assets at Gorgon and Wheatstone in Australia. Under his leadership, the company consistently reported peer-leading performance.

Johnson, 56, joined Chevron in 1981 and has been senior vice president of Upstream since the beginning of 2014. Previously, Johnson was president of Chevron's Europe, Eurasia and Middle East Exploration and Production Company and managing director of its Eurasia business unit, responsible for upstream and transportation activities in Kazakhstan, Azerbaijan, Russia and Turkey. Johnson also was managing director of Chevron's Australasia business unit, responsible for exploration and planning for the development of the Wheatstone and Greater Gorgon area gas fields. Past positions also include work in production operations, major capital projects, shipping and strategic planning.

Watson also announced that effective with Kirkland's retirement, Joseph C. (Joe) Geagea is appointed executive vice president of Technology, Projects and Services (TPS).

TPS includes a number of key functional groups that support the enterprise with services such as major capital project development; drilling and upstream base business operations; energy and information technology; health, environment and safety; procurement, and workforce development.

Geagea, 55, joined the company in 1982. He has been senior vice president of TPS since the beginning of 2014. Previously, he was president of Chevron's Gas and Midstream group, managing director of the company's Asia South business unit and president of downstream operations in East Africa, the Middle East and Pakistan.

Both Johnson and Geagea will report to Watson.

Observations on Growing Older

Your kids are becoming you...and you don't like them... but your grandchildren are perfect!

Going out is good. Coming home is better!

When people say you look "Great"... They add "for your age!"

**When you needed the discount you paid full price. Now you get discounts on everything...
Movies, hotels, flights, but you're too tired to use them.**

You forget names... But it's OK because other people forgot they even knew you!!!

The 5 pounds you wanted to lose is now 15 and you have a better chance of losing your keys than the 15 pounds.

You realize you're never going to be really good at anything... Especially golf.

Your spouse is counting on you to remember things you don't remember.

The things you used to care to do, you no longer care to do. But you really do care that you don't care to do them anymore.

Your spouse sleeps better on a lounge chair with the TV blaring than he does in bed. It's called his "pre-sleep".

**Remember when your mother said "Wear clean underwear in case you GET in an accident"?
Now you bring clean underwear in case you HAVE an accident!**

You used to say, "I hope my kids GET married. Now, "I hope they STAY married!"

**You miss the days when everything worked with just an "ON" and "OFF" switch...
When Google, iPod, email, and modems were unheard of and a mouse was something that made you climb on a table.**

You used to use more 4 letter words..."what?"..."when?"???

Now that you can afford expensive jewelry, it's not safe to wear it anywhere.

You read 100 pages into a book before you realize you've read it.

Notice everything they sell in stores is "sleeveless"?!?!

What used to be freckles are now liver spots.

Everybody whispers.

You have 3 sizes of clothes in your closet... 2 of which you will never wear.

But old is good in some things:

Old songs

Old movies

And best of all OLD FRIENDS!!